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## **Newsletter for May 2022**

April was a terrible month for 401Ks and the TSP. My advice is simple. DO NOT LOOK AT IT RIGHT NOW! After the November election it will start up again getting ready for the presidential election. Stay calm!

Most of the questions I have gotten in the last 2 months have been about Medicare Part B. The main question is about the premium. In most cases, it should be \$151 per month. A lot of my readers are paying more. Many are paying a lot more. Part of the premium is based on your adjusted gross income. The 2022 premium is based on 2020 income. Many people sell their house and make a large profit. 2 years later, they receive a letter stating that their premium will be almost \$500 per month. The premium notice is wrong if the reason for the large increase is a one-time gain such as profit on a home sale.

You can also lower your gross income by using a Roth. Check with your CPA or financial planner. I am NOT a tax expert!

Another complaint I am getting is about the Part D (drug) plans. The plans can legally raise your premiums every month. Check the policy when you enroll to make sure this won't happen.

Have a safe Memorial Day holiday.