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Newsletter for January 2015

I have gotten several phone calls over the last 2 months about military credits on Social Security records. In each case, the person went to a seminar on “inside secrets” that will bring you thousands of dollars in additional benefits. It is true that Social Security gives you additional earnings for each month you were in the military from January 1957 to December 2001- an additional earnings credit of \$100 per month. If you earned \$2400 during a year-long service in the military, you would get credit for \$3600

Social Security knows who was in the military from 1968 on. The credit is automatically posted to the earnings record. For the period before 1968, proof of military service is required to receive the additional \$100 per month credit. Your Social Security is based on your 35 highest indexed (for inflation) years. I have not seen a case that requires proof of military service in a very long time.

There are no secrets to Social Security. If someone tells you they have secrets, call or write me. I will give you the straight scoop.

Federal employees and retirees had no changes in their retirement benefits in the Omnibus Budget Act. The next 2 years should be interesting. I will keep you informed.

I wish you a great 2015.