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There are no major changes proposed so far in the Congress for Social Security. I will keep you informed.

Social Security disability pays a higher rate than regular Social Security retirement. However, it converts at the same rate to Social Security retirement at full retirement age (currently age 66). I have been getting phone calls from people who are on disability and want to get delayed retirement credits by waiting from full retirement age until age 70 to collect. That would be a 32% increase by suspending your Social Security benefits at full retirement age and waiting until age 70 to collect. This can be done by requesting suspension before full retirement age. In many cases that is the best way to go.

The president's budget proposal for 2016 will be out in the next few weeks. In the last few years, his proposal for federal pay hikes have been 1% and congress has gone along. This year, it looks like the president will propose 1.8% effective 2016. I will track it and let you know as soon as the budget is released.